

SAN FRANCISCO 2016

B I D C O M M I T T E E

SAN FRANCISCO 2016 OLYMPIC BID COMMITTEE FORCED TO WITHDRAW FROM USOC DOMESTIC COMPETITION

Iconic International City, \$23 Million Raised, Innovative Silicon Valley Companies Involved and Unprecedented Olympic Expertise: Bid Effort Derailed by News of 49er Withdrawal from Stadium Negotiations

SAN FRANCISCO, CA – November 13, 2006 --Today, the San Francisco 2016 Bid Committee announced that, due to Dr. John York's recent decision to pull out from stadium negotiations with the city of San Francisco, it has been forced to withdraw from the competition to host the 2016 Olympic Games.

Since last Wednesday's announcement by Dr. York, the San Francisco 2016 Bid Committee has been reviewing all options but the uncertainty created by the 49ers decision makes going forward impossible.

"Since the 49ers announcement, the question we have had to answer is, 'with the damage done to our perceived and real ability to deliver venue certainty, is it still possible to win the USOC's confidence by April 2007?' After thoroughly examining all of our options for an Olympic stadium venue, the answer, sadly, is no." said Scott Givens, Managing Director, San Francisco 2016 Bid Committee.

The San Francisco 2016 Bid Committee worked to develop the most competitive bid to give the USOC the opportunity to win on the international level. The bid's focus was on providing the athletes of the world the best competition venues and experience and to bring much needed economic development to the Bayview Hunters Point community.

Plans for the The San Francisco 2016 Bid included:

- **A Village for the World™:** An historic opportunity for the Olympic Movement to create an Olympic Village on Hunters Point Shipyard, housing all of the athletes at one site with 80% of the athletes within a 20-minute driving distance from their venue. This concept provided a unique opportunity for every athlete to have the chance to participate in the Opening Ceremony and would have left a legacy of affordable and mixed-income housing for the Bayview Hunters Point community.
- **An intimate venue plan** which placed all venues within 54 minutes of the Olympic Village. This also provides another historic opportunity where all football matches would have been played within the 54-minute range of the Olympic Village.
- **Attracted leading corporate support** to the Olympic Bid (a partial listing): Yahoo!, EBay, HP, Catholic Healthcare West, Oracle, Accenture, Akin Gump, Orrick, Apple, Thelen Reid, Technology Crossover Ventures, Intel, Hellman and Freeman.
- **Raised \$23.25 million** in pledges over three months through corporate sponsorship in cash and budget relieving services, including three \$5 million dollar contributors.

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The San Francisco 2016 Bid would bring the local community:

- Opportunity to **accelerate residential affordable housing** and business development in **Bayview/Hunters Point**
- Opportunity for a **mass transit solution** by bringing additional **resources to facilitate transportation infrastructure** needed throughout the Bay Area and specifically to Candlestick Point and Hunters Point Shipyard.
- Opportunity to bring an estimated **\$10 billion of economic impact** to the city and the region.
- Opportunity to bring the Olympic Games to San Francisco, one of the most beloved cities in the world. It is a city rich in Olympic character with the passion to **ignite the Olympic Movement** throughout the United States

The 2016 San Francisco Bid was created by over 100 Olympic and Paralympic Athletes, Olympic experts and staff, civic volunteers and consultants bringing unprecedented expertise to an Olympic and Paralympic bid.

“While very proud of our efforts of our team and our city, we respectfully withdraw from the competition to host the 2016 Olympic Games,” announced Givens.

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